

P 03
RECEIVED
CENTRAL FAX CENTER

FEB 28 2007

Docket No. MHS-100T
Serial No. 10/722,621In the Claims

This listing of claims will replace all prior versions, and listings, of claims in the application.

*Entire
Approved
3/28/07*

1. (Previously presented) A watercraft capable of accommodating passengers for travel both on the surface and below the surface of water comprising a modular design including a hull module and a passenger housing module, wherein the hull module includes a V-shaped speedboat-like hull and wherein the passenger housing module is a pressure vessel.

2. (Previously presented) The watercraft according to claim 1 wherein said hull module includes at least one air bladder which, when inflated, displaces water from a compartment within the hull, and which, when deflated, permits water to enter the hull compartment.

3. (Previously presented) The watercraft according to claim 2 wherein said at least one air bladder within said hull compartment is connected to a source of compressed gas such that said at least one air bladder may be inflated or deflated at will to induce the watercraft to surface when said at least one air bladder is inflated and to submerge when said at least one air bladder is deflated.

4. (Previously presented) The watercraft according to claim 3 wherein said compressed gas resides within said hull module in a plurality of compressed gas tanks.

5. (Original) The watercraft according to claim 2 comprising four air bladders.

6. (Original) The watercraft according to claim 5 wherein said watercraft is induced to submerge by deflating said air bladders and to ascend for surface travel by inflating said air bladders.

7. (Previously presented) The watercraft according to claim 1 wherein said hull module includes a sealed compartment which may be filled with air or water at will.

8. (Previously presented) The watercraft according to claim 1 further comprising an engine module.